RULES FOR BELGIAN BLUE BULL'S AUCTIONS.

- 1. The bulls offered for sale are registered in the Belgian Blue Beef Herd Book and have official pedigree with confirmation of their paternal and material origins.
- 2. All the bulls offered for sale are in an excellent state of health. They are officially free of brucellosis, tuberculosis and leucosis (B4,T3 and L3 certification), and are free of IBR (selection centre status I4). They are DMC 1, DMC 2, SQT 1, SQT 2, NANISM, HAMARTOMA, HARTHROGRYPOSIS, GP and SNAPC4 negative. Their status regarding the other defects like LONG GESTATION, is mentioned if the owner of the bull has asked for it.

The external genital tract and the sperm quality have been checked and considered in accordance with the use of the bull for natural service.

Moreover they are vaccinated against bovine syncytial respiratory (BSR) virus.

However, the Selection Centre cannot be held liable for any defects or illnesses not included in the relevant legislation concerning latent defects.

3. Sale is by public auction. The initial bidding price is set by the auctioneer, with a minimum of € 2900 (two thousand euros nine hundreds) for the meaty type animals and 2200 € (two thousand euros two hundreds) for the dual purpose type animals.

The potential buyer has to show himself at the seller's call by raising the hand. The price increases are set like follows:

From 2.900 to 5.000 euros: bidding of 100 euros or more, From 5.000 to 10.000 euros: bidding of 200 euros or more, From 10.000 euros to the definitive selling price: bidding of 500 euros or more. The final decision is left to the auctioneer.

The animal is knocked down by the auctioneer at the amount of the last bid.

- 4. The animals are presented for sale individually, in the order chosen by the organiser.
- 5. A second round of bidding will be held for all bulls for which there have not been any bids at the starting price. This second round will be by bidding down, with the price starting at €3500 for the meaty type animals and €2500 for the dual purpose type animals and descending to the amount of the initial bidding price in steps of €100; the animal is sold to the first person to bid. If two buyers bid at the same time, the auctioneer raises the price again until one drops out.
- 6. The auction price is inclusive of Belgian VAT. An invoice or bill for sale will be issued to this effect, depending on the tax status of the buyer. All costs for transport, customs duties, VAT etc... are payable by the buyer.
- 7. <u>The following sales costs are imposed</u>:

7% of the auction price + VAT, payable by the buyer.

4 % subjected to VAT payable by the seller on the sale amount OR on the amount of the upset price if higher than 2.900 euros an if the animal is not sold.

However, for foreign buyers these costs amount to 12 % of the auction price, plus all additional costs (e.g. veterinary examinations, deppfreeze sperm tests, pedigree tests, transport, stallage etc..)

- 8. As soon as the animal has been knocked down, the buyer is invited to sign the purchase contract that will be presented to him by one of the officials at the centre. Payment must be made immediately, either in cash or by cheque drawn on a bank.
- 9. The buyer becomes the owner of the bull and is responsible for it at the signing of the sales contract. He can take his bull the same day or leave it. In this case the bull is insured until his departure for the amount of the sale by auction (for a maximum period of 7 days from the auction) for a maximum value of 3700€. A premium of 25 € (twenty-five euros) of insurance is invoice automatically on the purchase contract. However if the value of the sale by auction is higher than 3700 € the buyer can always compensate this difference by taking a complementary insurance via his insurance broker. A contribution of 7,50 € (seven euros fifty) per day of attendance from the day of the auction until its removal of BSC will be invoiced in addition when the bull leaves the BSC, and this in order to cover the costs of bulls' pension and of additional daily insurance.

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